

1. Formation Of Contract

5.1 Submission of a signed Order Form by you constitutes an offer by you to purchase the Services from PaymentsCompliance.

5.2 Where you complete an Online Order, payment by you of the Price shall constitute an offer by you to purchase the Services from PaymentsCompliance.

5.3 Upon receipt of the completed Order Form, or where you submit an Online Order, PaymentsCompliance shall email you a confirmation of your order ("Order Confirmation"). Such Order Confirmation shall constitute PaymentsCompliance's acceptance of your offer.

5.4 For the avoidance of doubt, your contract ("Contract") with PaymentsCompliance commences:

(a) where you are a Visitor, at such time as you commence use of the Website; or

(b) where you purchase Reports, or where you are a Subscriber, on the date of the Order Confirmation.

5.5 Where you purchase Reports or where you are a Subscriber, PaymentsCompliance shall also send you an invoice ("Invoice") setting out details for payment including the date that payment is due ("Due Date").

